## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 1331 Version: CS

**Request Number:** 

Author: Maynard
Date: 4/23/2024
Impact: Please see previous summary of this measure

## **Research Analysis**

SB 1331 directs the Oklahoma Water Resources Board to develop rules for a new Water and Wastewater Infrastructure Investment Program, which is a competitive, matching loan program for improvement projects. The funding shall be rewarded as such:

- 24% of allocated funds shall be for projects within a city or county with more than 400,000 people;
- 25% of allocated funds shall be for projects within a city or county with more than 30,000 people and fewer than 400,000 people; and
- 50% of allocated funds shall be for projects within a city or county with fewer than 30,000 people.

Prepared By: Tricia Hines

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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